



Australian Government

NVES

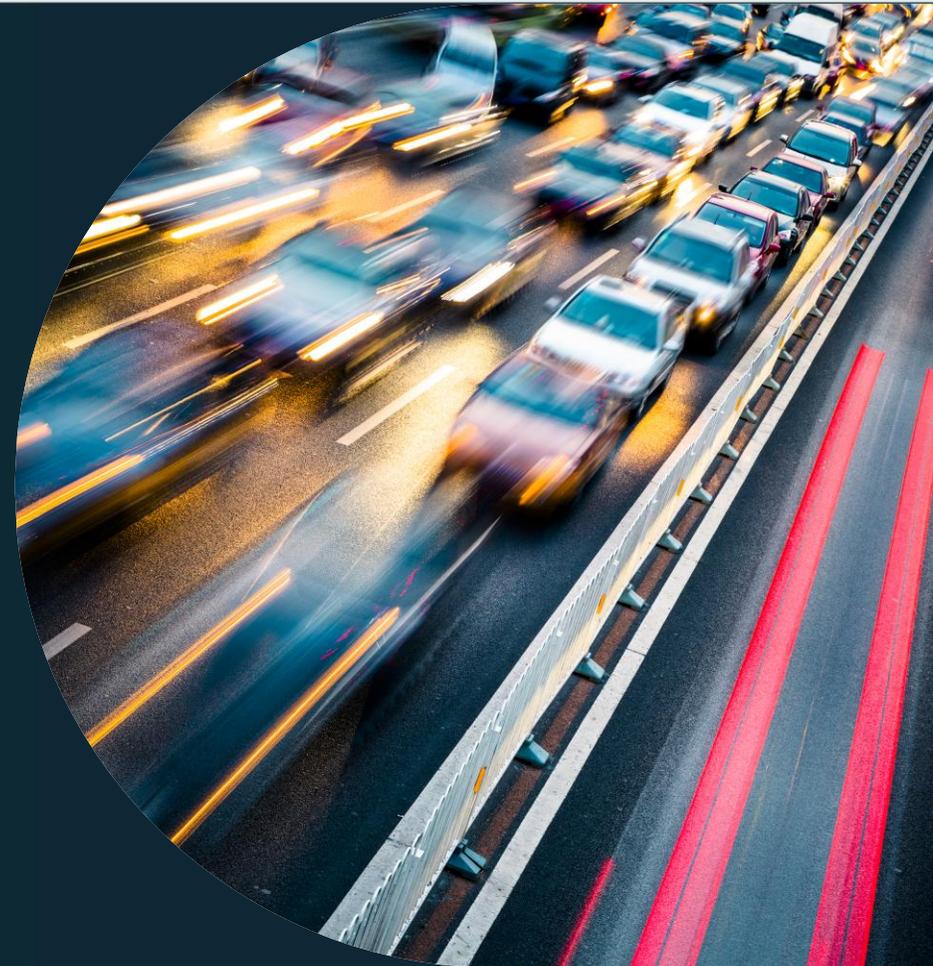
New Vehicle Efficiency
Standard Regulator

Industry Webinar 8

2025 NVES performance results and
next steps for regulated entities

19 March 2026

For follow-up questions and further contact, please email
NVESRegulator@infrastructure.gov.au





Acknowledgement of Country

We acknowledge the traditional owners of the country throughout Australia and their continuing connection to land, sea and community.

We pay our respect to them and their cultures and to the elders past and present.

Housekeeping



The webinar is being recorded and will be published on YouTube.



Please make sure your microphone is muted when you are not speaking.



If you would like to ask a question, type it into the Q&A panel or raise your hand and we will call on you.

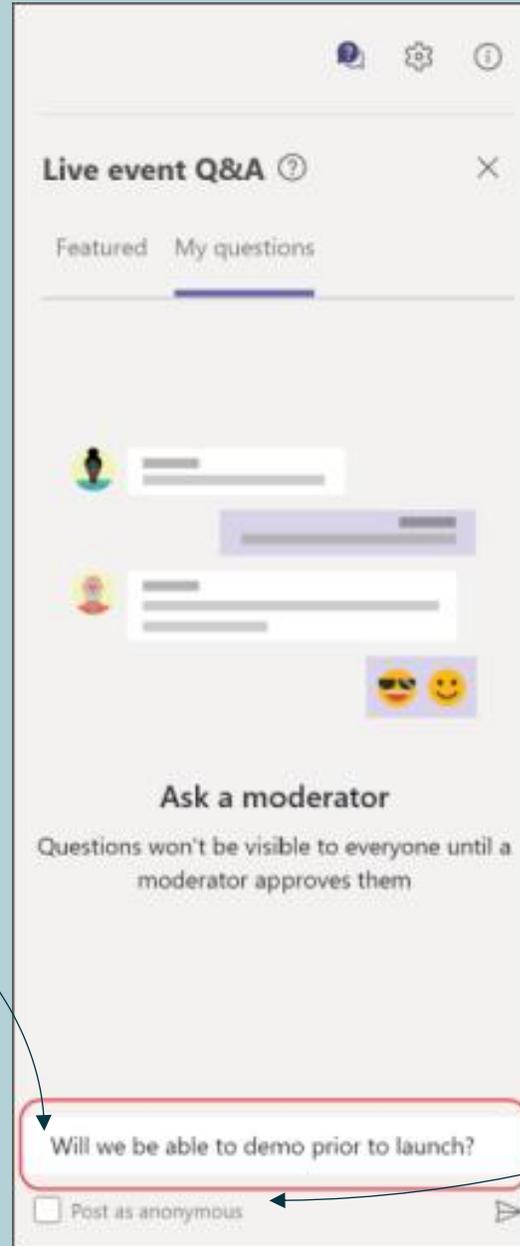


If you would like to remain anonymous, select 'Post as anonymous' before submitting your question through the Q&A function.

Q&A

Reminder: This webinar is being recorded

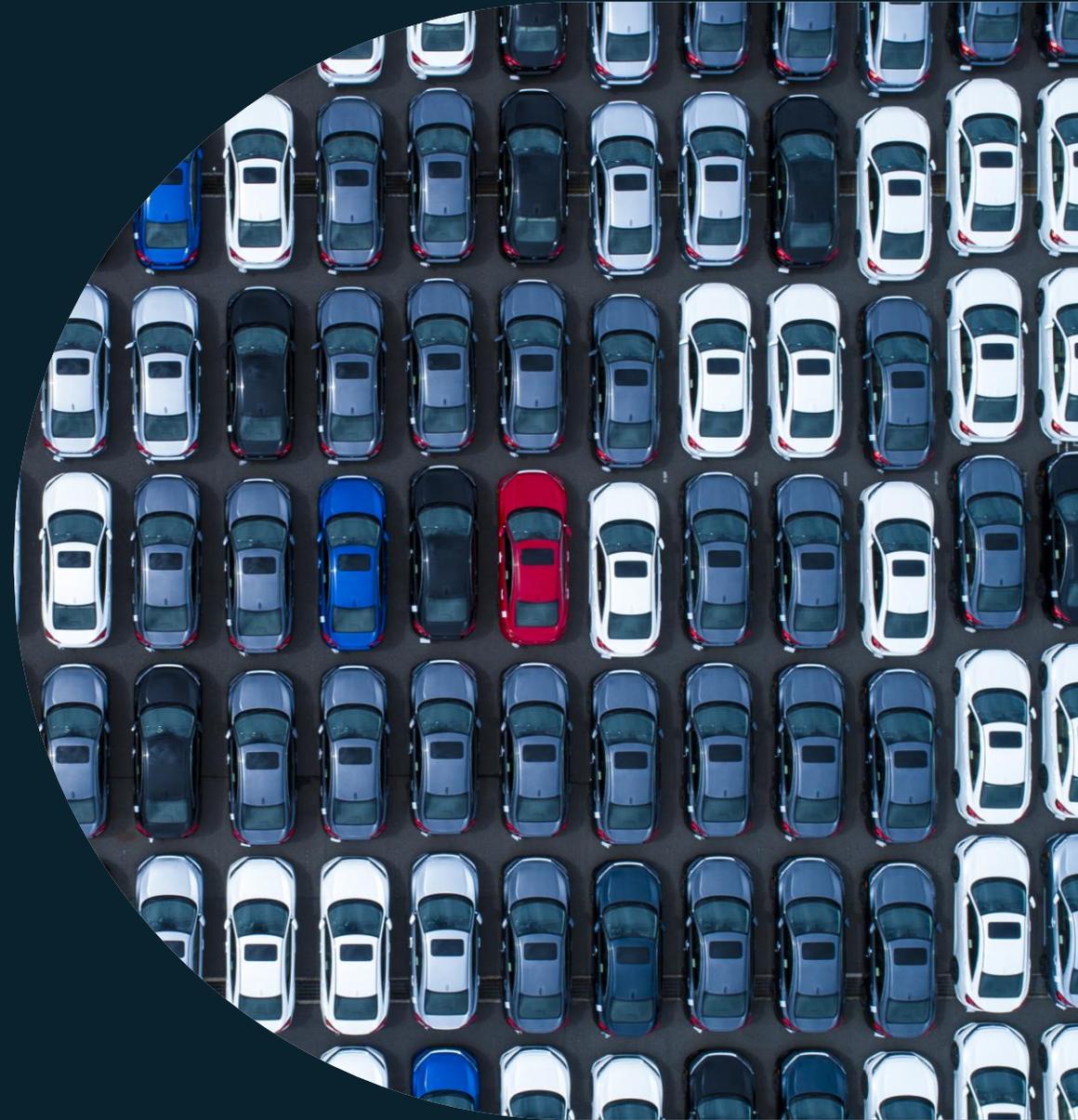
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Overview of the 2025 performance period results

Karen Najjar
Assistant Secretary, NVES Regulator



Publication of NVES data

What data has been published, and why?

Division 2—Publication and sharing of information

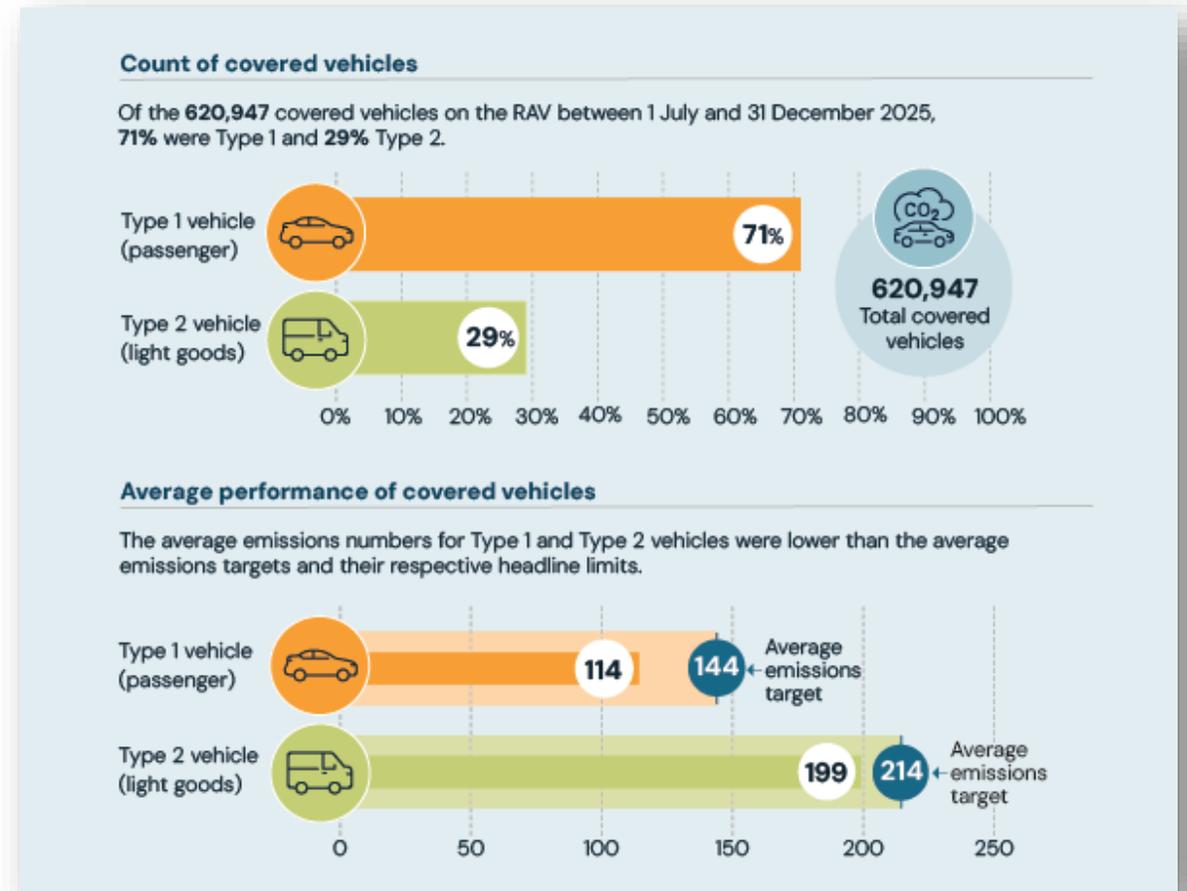
86 Publication of information

- (1) The Secretary must publish the following information on the Department's website:
 - (a) for each person for whom there is a covered vehicle for a year beginning on or after 1 January 2025—the person's interim emissions value for the year;
 - (b) the name of each person who has a registry account;
 - (c) the number of units held in each registry account;
 - (d) such other information as is prescribed by the rules.
- (2) The Secretary must publish a person's interim emissions value for a year under subsection (1) as soon as practicable after the interim reconciliation day for the year.
- (3) The Secretary must ensure that information published under subsection (1) is kept up to date.

Source: [*New Vehicle Efficiency Standard Act 2024*](#)

Snapshot of the 2025 performance period results

- **59 regulated entities** entered a total of **620,947 covered vehicles** on the RAV between 1 July and 31 December 2025.
- **40 entities beat their target**, generating a combined 17.2 million NVES units.
- The NVES fleet outperformed its average emissions targets for both Type 1 and Type 2 categories.



Source: [NVES Regulator, 2025 NVES performance period results](#)

What the results mean for regulated entities

Nicola Hall

Director, Regulatory Operations



What is an interim emissions value (IEV) and what does it mean?

The IEV calculation is the sum of all vehicle outcomes for an entity for a performance period. The result of the IEV determines if an entity has earned NVES units or accrued a liability.

Units and liabilities are not directly attributed to a single vehicle, it is the result of this calculation:

$$\text{IEV} = \sum (\text{E}_i - \text{ET}_i)$$

IEV below zero

The fleet has beaten the emissions target for the 2025 period.

Eligible for NVES units equal to value below zero

No further obligations for the 2025 performance year

IEV above zero

The fleet has not met the emissions target for the 2025 period.

Liability to meet is equal to the IEV value above zero

Action is required for the 2025 performance year before 1 February 2028

Next steps

Below zero

Open NVES unit registry account within 12 months to claim units

Consider options for use of these units

Above zero

Two years to extinguish units before FEV is issued in February 2028

Open NVES unit registry account and consider trading options

To support the NVES unit market, please opt-in to the unit trading contact list.

What's happening in 2026?

January - March

**New headline limits
apply from 1 Jan 2026
2025 IEVs and units
issued and published**

July

**Motive Power is a
mandatory RAV field
from 1 July**

October - December

**Preparing for 2026
reconciliation period
Don't forget to apply for
a registry account**

Support from account managers

Motive power options defined in the [Guide to the Register of Approved Vehicles](#)

Field label	Definition
EV	EV (Electric only)
FCEV	FCEV (Fuel cell electric)
HEV - Petrol	HEV - Petrol (Non plug-in hybrid with petrol internal combustion engine)
HEV - Diesel	HEV - Diesel (Non plug-in hybrid with diesel internal combustion engine)
HEV - H2	HEV - H2 (Non plug in-hybrid with hydrogen internal combustion engine)
ICE - Petrol	ICE - Petrol (Petrol internal combustion engine)
ICE - Diesel	ICE - Diesel (Diesel internal combustion engine)
ICE - CNG	ICE - CNG (CNG internal combustion engine)
ICE - LPG	ICE - LPG (LPG internal combustion engine)
ICE - Petrol + LPG	ICE - Petrol + LPG (Petrol and LPG internal combustion engine)
ICE - H2	ICE - H2 (Hydrogen internal combustion engine)
PHEV - Petrol	PHEV - Petrol (Plug-in hybrid with petrol internal combustion engine)
PHEV - Diesel	PHEV - Diesel (Plug-in hybrid with diesel internal combustion engine)
PHEV - H2	PHEV - H2 (Plug in-hybrid with hydrogen internal combustion engine)
Other	Other

NVES units

Practical steps to start trading

Rob Anderson

Account Manager, Regulatory Operations



NVES units – recap

- Units are issued to entities with IEV below zero (those that beat their target)
- If an entity's 2025 IEV is above zero, they can use units (by extinguishing them) to meet their NVES obligations, i.e. to ensure 2025 FEV ≤ 0
- Unit transactions (transfers, extinguishments) occur within the NVES unit registry, and are overseen by the NVES Regulator
- Need a registry account to get units and use them
- Only regulated entities (VTA holders that have entered a covered vehicle on the RAV) can apply for an account

Steps to trading NVES units

1. Do you want to use NVES units?

Yes – go to Q2

No – no action required

2. Do you have a registry account?

Yes – go to Q3

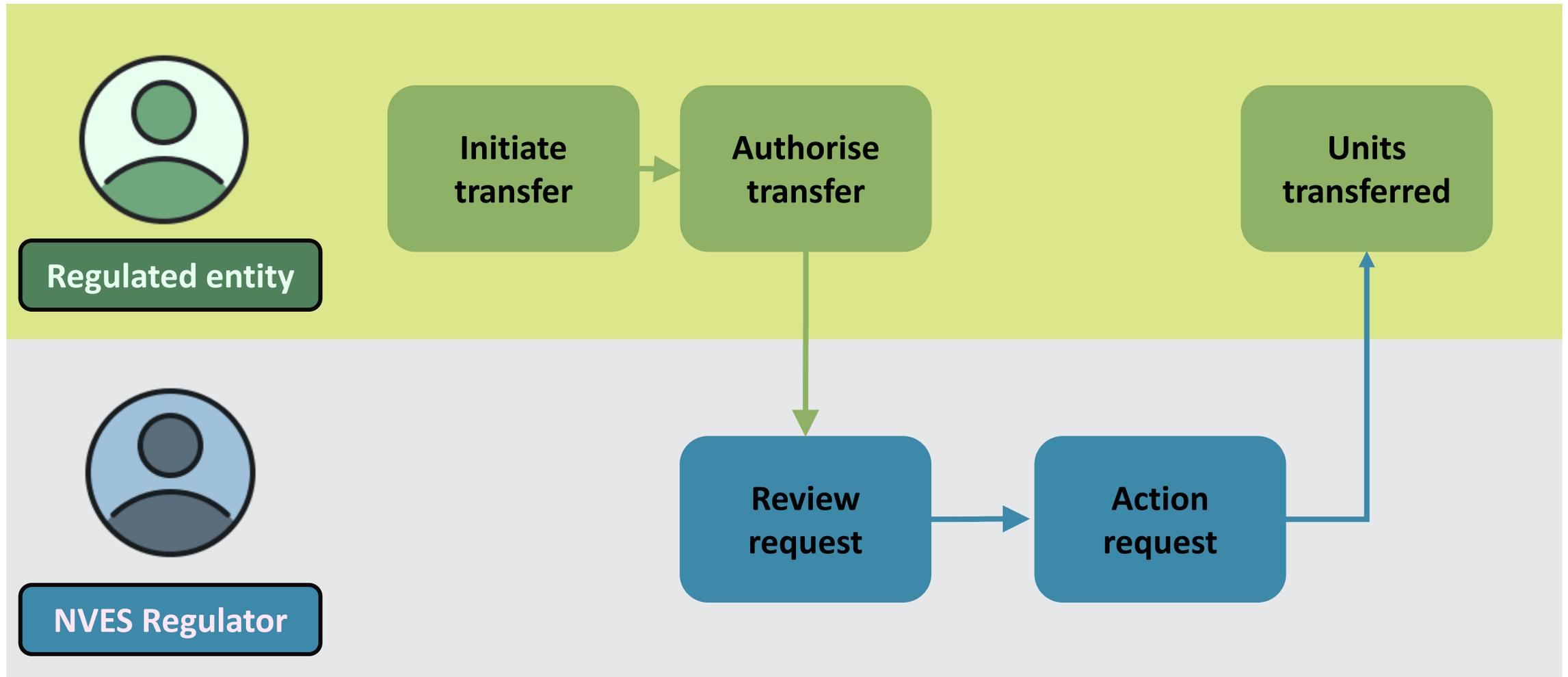
No – apply via the NVES portal

3. Do you have at least 2 people with access to the account?

Yes – you are ready to receive, transfer and/or extinguish NVES units

No – invite people via the Admin Centre in the NVES portal

Steps involved in making a trade



Key steps when initiating a transfer

- Enter account name and number of recipient
- Add a reference (optional)
- Select the units to transfer

The screenshot shows the NVES (New Vehicle Efficiency Standard) portal interface. The header includes the Australian Government logo and the NVES logo. The user is logged in as 'Albick De Vera' acting on behalf of 'EMD.BUILDS PTY.LTD'. The navigation menu includes Dashboard, Notifications, Vehicles, Applications, Registry (selected), Admin Centre, and Return to ROVER. The breadcrumb trail is 'NVES: Dashboard > Registry > Apply to transfer units'.

The main content area is titled 'Apply to transfer units'. It features a progress indicator on the left with four steps: 'Before you begin' (completed), 'Recipient details' (active), 'Select units', and 'Review your application'. The 'Apply to transfer units' section includes a descriptive paragraph and a 'Unit Holdings' table.

Unit Holdings	
NVES unit total:	1987
NVES unit pending:	257
NVES units available:	1730
NVES units in this transaction:	0
NVES units after this transaction:	1730

The 'Recipient details' section contains the following fields:

- Account name ***: A dropdown menu with the instruction 'Please select your recipient's account name.'
- Account number ***: A text input field with the instruction 'Please enter your recipient's account number.' and a 'Check' button.
- Reference (optional)**: A text input field with the instruction 'Please enter a description for this transfer. This will be visible to both parties.'

Navigation buttons for 'Previous' and 'Next' are located at the bottom right of the form area.

Interested in learning more about using the NVES Unit Registry?

We are offering 1-hour training sessions for companies that have already opened a registry account. The training will support people who are taking on the transaction initiator and/or authoriser roles in the company's registry account.

The training will cover:

- Registry basics
- Accessing and managing units (including a demonstration and practice)
- Understanding your IEV and units

To register: email your account manager at NVESRegulator@infrastructure.gov.au and we will be in touch to book a time.

Unsure about who to approach for trading?

- A contact list will be available through your NVES account manager.
- It will be updated as account managers are notified of changes in details.
- If you want to opt in, have a think of who your contact person might be.
- Contact:
nvesregulator@infrastructure.gov.au.

The screenshot shows a document header with the Australian Government and NVES (New Vehicle Efficiency Standard Regulator) logos. The title is 'Unit Trading Contact List' dated March 2026. A disclaimer states that the document lists regulated entities interested in trading NVES units and provides contact information for updates. Below this is a table with four columns: Regulated Entity, Email, Phone, and Trade.

Regulated Entity	Email	Phone	Trade
Amalia's Motors	amalia@amalia.com	1800 619 248	Buy
Hallie Hyper Cars	hallie@broombroom.com		Sell
Rob Racer Auto Co	Rob@auto.com		Sell

Sign up to the unit trading contact list now





Australian Government

**Department of Infrastructure, Transport,
Regional Development, Communications, Sport and the Arts**

Light Vehicle Emissions Policy Update

Simon Clegg

Director, Light Vehicle Emissions Policy
Reducing Surface Transport Emissions Branch

19 March 2026





Vehicle Standard (Australian Design Rule 114/00 – Carbon Dioxide Emissions Measurement) 2026

I, CATHERINE KING, Minister for Infrastructure, Transport, Regional Development and Local Government determine this national road vehicle standard under section 12 of the *Road Vehicle Standards Act 2018*.

Dated: 2026

Catherine King

Minister for Infrastructure, Transport, Regional Development and Local Government

ADR 114/00

- Technical Barriers to Trade Notification was published on the World Trade Centre website on 3 December 2025
 - notifies Australia's intention to mandate a new Australian Design Rule 114/00 that would require a CO₂ testing requirement for cars, SUVs and utes (pickups) with a GVM between 3.5 and 3.855t from 1 January 2027 (consistent with the scope of US testing requirements).
- A final policy decision on ADR 114 is expected in the coming weeks.

NVES Rules consultation



Consultation for the NVES Rules has closed.

We will consider these submissions when we finalise our advice to the Minister on the final version of Rules that she should sign.



When the provisions are decided, we will communicate any changes early and often, to ensure that compliance is met.

2026 Statutory Review of the NVES – Update

93 Review of operation of Act

- (1) The Minister must cause a review of the operation of this Act to be commenced before 31 December 2026.
- (2) The Minister must cause a written report about the review to be prepared.
- (3) The Minister must cause a copy of the report to be laid before each House of the Parliament within 15 sitting days of that House after the Minister receives the report.

- The Act is silent on the exact timing of the review, and the scope.
- These are being finalised now...
 - ...although the Minister has already agreed to consider the point of compliance.
- A challenge for the review will be the limited time it has been in operation.

**Please complete our anonymous
post-workshop survey via the QR
code**

Your feedback will inform how we plan
future engagements.



Thank you for your time today

For follow-up questions and further contact,
please email

NVESRegulator@infrastructure.gov.au

